| Company name:<br>Name of representative: | Murata Manufacturing Co., Ltd.<br>Tsuneo Murata<br>President & Representative Director<br>(Code: 6981, First section of the Tokyo<br>Stock Exchange and the Osaka Securities |
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| Contact:                                 | Exchange)<br>Yoshihiro Nomura<br>Public Relations Manager<br>(Phone: 075-955-6786)   |
| Company name:                            | Toko, Inc.   |
| Name of representative:                  | Shigeru Kawazuhara   |
| Contact:                                 | President & Representative Director<br>(Code: 6801, First Section of the Tokyo<br>Stock Exchange)<br>Yasunori Taguchi<br>Operating Officer<br>(Phone: 049-285-2511)          |

## <u>Announcement of Progress towards Commencement of Tender Offer</u> <u>for Shares of Toko, Inc. by Murata Manufacturing Co., Ltd.</u>

As previously announced in the press release "Announcement of the Execution of Agreement for Enhancement of Capital and Business Alliance between Murata Manufacturing Co., Ltd. and Toko, Inc." (February 13, 2013), Murata Manufacturing Co., Ltd. ("Murata") and Toko, Inc. ("Toko"), executed an agreement for a capital and business alliance between the two companies and have been preparing a tender offer (the "Tender Offer") by Murata for Toko. As the above-mentioned press release indicated, this announcement is the update on the progress of procedures and measures as required under domestic and overseas competition laws to implement the Tender Offer.

Murata and Toko have been taking the procedures required under competition laws in Japan and China to implement the Tender Offer. The Tender Offer will be promptly launched upon the fulfillment of conditions, such as the completion of procedures and measures required under domestic and overseas competition laws. Further updates will be provided as more information becomes available on the progress of procedures and measures as required under domestic and overseas competition laws and on the commencement date of the Tender Offer.