

## Flash Report (Nine months ended December 31, 2005)

### Selected Financial Data

Nine months ended December 31, 2005 and 2004 / As of December 31, 2005 and 2004

		Consolidated Basis			Parent Co. Basis		
		2005	2004	Growth ratio	2005	2004	Growth ratio
Net sales	Millions of yen	358,741	323,781	10.8	308,827	272,457	13.3
	<%>*4	<17.7>	<17.0>		<6.9>	<6.5>	
Operating income	Millions of yen	63,650	54,968	15.8	21,453	17,763	20.8
Income before income taxes (and extraordinary item) *3	Millions of yen	64,259	57,713	11.3	36,194	36,312	(0.3)
	<%>*4	<11.3>	<11.3>		<9.0>	<9.8>	
Net income	Millions of yen	40,368	36,562	10.4	27,945	26,755	4.4
Total assets	Millions of yen	872,661	833,748	4.7	475,954	465,251	2.3
Shareholders' equity	Millions of yen	735,404	706,546	4.1	393,186	392,817	0.1
Shareholders' equity ratio	%	84.3	84.7	-	82.6	84.4	-
Basic earnings per share	Yen	181.09	160.45	12.9	125.36	117.42	6.8
Diluted earnings per share	Yen	181.08	160.45	12.9	125.36	-	-
Shareholders' equity per share	Yen	3,314.06	3,131.32	-	1,771.87	1,740.92	-
Capital investment	Millions of yen	35,167	35,185	(0.1)	10,776	7,121	51.3
	<%>	<8.9>*4	<9.5>*4		<2.5>*6	<3.1>*6	
Depreciation and amortization	Millions of yen	31,919	30,828	3.5	7,423	8,283	(10.4)
	<%>	<7.2>*4	<7.5>*4		<7.5>*6	<8.1>*6	
R & D expenses	Millions of yen	25,914	24,434	6.1	22,564	21,556	4.7
Average exchange rates							
Yen/US\$	Yen	112.11	108.56	-			
Yen/EURO	Yen	136.91	134.60	-			

Three months ended December 31, 2005 and 2004

		Consolidated Basis			Parent Co. Basis		
		2005	2004	Growth ratio	2005	2004	Growth ratio
Net sales	Millions of yen	129,804	105,448	23.1	110,570	87,415	26.5
	<%>*4	<19.8>	<15.9>		<8.1>	<5.6>	
Operating income	Millions of yen	25,766	16,793	53.4	8,915	4,887	82.4
Income before income taxes (and extraordinary item) *3	Millions of yen	24,929	18,075	37.9	15,757	14,342	9.9
	<%>*4	<12.0>	<11.1>		<11.1>	<12.4>	
Net income	Millions of yen	15,574	11,703	33.1	12,277	10,863	13.0
Basic earnings per share	Yen	70.18	51.77	35.6	55.33	48.05	15.2
Diluted earnings per share	Yen	70.18	51.77	35.6	55.32	-	-
	<%>	<8.8>*4	<10.6>*4		<2.6>*6	<3.4>*6	
Depreciation and amortization	Millions of yen	11,484	11,179	2.7	2,765	2,916	(5.2)
	<%>	<6.7>*4	<7.7>*4		<7.2>*6	<8.3>*6	
R & D expenses	Millions of yen	8,687	8,108	7.1	7,767	7,062	10.0

\*1 The consolidated financial statements are prepared in conformity with accounting principles generally accepted in the United States of America.

\*2 Quarterly figures are unaudited.

\*3 Consolidated Basis : Income before income taxes, Parent Co. Basis : Income before income taxes and extraordinary item

\*4 Ratio to net sales

\*5 The diluted earnings per share on Parent Co. Basis is not stated for 2004, since there were no potentially dilutive securities.

\*6 Ratio to net sales excluding revenue from services

\*7 Murata Manufacturing Co., Ltd. and its 22 subsidiaries in Japan have adopted the consolidated taxation system of Japan from the nine months ended December 31, 2005.

## Consolidated Financial Flash Report (December 31, 2005)

Date: January 31, 2006

Company Name : Murata Manufacturing Co., Ltd.  
Listing Code : 6981  
(URL <http://www.murata.com/>)  
Phone : (075) 955-6511

Stock Exchange Listings:  
Tokyo Stock Exchange  
Osaka Securities Exchange  
Stock Exchange of Singapore

### 1. Notes

- <1>Adoption of simplified accounting method : None  
<2>Change in accounting method: None  
<3>Change in scope of consolidation and application of the equity method  
One company was newly consolidated.  
One company was excluded from consolidation.  
One company was newly affiliated. (Equity method is applied.)

### 2. Financial results for the nine months ended December 31, 2005

#### (1) Operating results

	Net sales		Operating income		Income before income taxes		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended Dec. 31, 2005	358,741	10.8	63,650	15.8	64,259	11.3	40,368	10.4
Nine months ended Dec. 31, 2004	323,781	5.8	54,968	29.5	57,713	26.6	36,562	26.9
Year ended Mar. 31, 2005	424,468		69,515		72,905		46,578	

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Dec. 31, 2005	181.09	181.08
Nine months ended Dec. 31, 2004	160.45	160.45
Year ended Mar. 31, 2005	204.99	204.99

\* Percentages in the fields of Net sales, Operating income, Income before income taxes, and Net income are the growth ratios against the same period of the previous fiscal year.

#### (2) Financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
As of Dec. 31, 2005	872,661	735,404	84.3	3,314.06
As of Dec. 31, 2004	833,748	706,546	84.7	3,131.32
As of Mar. 31, 2005	850,748	712,309	83.7	3,169.82

#### (3) Cash flows

	Net cash from operating activities	Net cash from investing activities	Net cash from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Nine months ended Dec. 31, 2005	49,020	(2,310)	(25,518)	118,123
Nine months ended Dec. 31, 2004	53,174	8,618	(33,758)	91,143
Year ended Mar. 31, 2005	90,295	(21,976)	(38,514)	93,671

### 3. Projected financial results for the year ending March 31, 2006

The consolidated projections for the year ending March 31, 2006 are the same as those announced on October 28, 2005.

### Consolidated Balance Sheets

	Millions of Yen							
	As of Dec. 31, 2005		As of Sep. 30, 2005		Growth		As of Dec. 31, 2004	
		%		%		%		%
Assets	872,661	100.0	857,531	100.0	15,130	1.8	833,748	100.0
Current assets	611,531	70.1	601,428	70.1	10,103	1.7	577,275	69.2
Cash and cash equivalents	118,123		116,565		1,558		91,143	
Marketable securities	297,566		302,401		(4,835)		314,483	
Notes and accounts receivable	109,626		99,793		9,833		91,994	
Inventories	63,278		61,662		1,616		59,001	
Other current assets	22,938		21,007		1,931		20,654	
Fixed assets	261,130	29.9	256,103	29.9	5,027	2.0	256,473	30.8
Property, plant and equipment	229,380		226,849		2,531		224,714	
Investments	17,896		15,351		2,545		13,511	
Other fixed assets	13,854		13,903		(49)		18,248	
<b>Total assets</b>	<b>872,661</b>	<b>100.0</b>	<b>857,531</b>	<b>100.0</b>	<b>15,130</b>	<b>1.8</b>	<b>833,748</b>	<b>100.0</b>

	Millions of Yen							
	As of Dec. 31, 2005		As of Sep. 30, 2005		Growth		As of Dec. 31, 2004	
		%		%		%		%
Liabilities	137,257	15.7	137,551	16.0	(294)	(0.2)	127,202	15.3
Current liabilities	77,645	8.9	80,604	9.4	(2,959)	(3.7)	68,593	8.2
Short-term borrowings	8,016		5,173		2,843		4,853	
Trade notes and accounts payable	25,041		22,902		2,139		16,341	
Accrued payroll and bonuses	11,832		18,054		(6,222)		11,609	
Income taxes payable	9,452		13,672		(4,220)		11,793	
Other current liabilities	23,304		20,803		2,501		23,997	
Long-term liabilities	59,612	6.8	56,947	6.6	2,665	4.7	58,609	7.1
Termination and retirement benefits	47,685		47,777		(92)		46,746	
Other long-term liabilities	11,927		9,170		2,757		11,863	
Shareholders' equity	735,404	84.3	719,980	84.0	15,424	2.1	706,546	84.7
Common stock	69,377		69,377		-		69,377	
Additional paid-in capital	102,223		102,222		1		102,222	
Retained earnings	583,605		574,688		8,917		596,634	
Accumulated other comprehensive loss	(1,110)		(7,601)		6,491		(12,609)	
Treasury stock, at cost	(18,691)		(18,706)		15		(49,078)	
<b>Total liabilities and shareholders' equity</b>	<b>872,661</b>	<b>100.0</b>	<b>857,531</b>	<b>100.0</b>	<b>15,130</b>	<b>1.8</b>	<b>833,748</b>	<b>100.0</b>

**Consolidated Statements of Income**  
**Nine months ended December 31, 2005 and 2004**

	Millions of Yen					
	2005		2004		Growth	
		%		%		%
Net sales	358,741	100.0	323,781	100.0	34,960	10.8
Cost of sales	216,860	60.5	193,401	59.7	23,459	12.1
Selling, general and administrative expenses	52,317	14.6	50,978	15.8	1,339	2.6
Research and development expenses	25,914	7.2	24,434	7.5	1,480	6.1
Operating income	63,650	17.7	54,968	17.0	8,682	15.8
Interest and dividend income	1,699	0.5	1,277	0.4	422	33.0
Interest expense	(114)	(0.0)	(97)	(0.1)	(17)	(17.5)
Other income (expenses) - net	(976)	(0.3)	1,565	0.5	(2,541)	-
Income before income taxes	64,259	17.9	57,713	17.8	6,546	11.3
Income taxes	23,891	6.6	21,151	6.5	2,740	13.0
Net income	40,368	11.3	36,562	11.3	3,806	10.4

**Consolidated Statements of Comprehensive Income**  
**Nine months ended December 31, 2005 and 2004**

	Millions of Yen		
	2005	2004	Growth
Net income	40,368	36,562	3,806
Other comprehensive income (loss), net of tax :			
<Unrealized gains on securities>	<2,389>	<270>	<2,119>
<Minimum pension liability adjustments>	<344>	<(113)>	<457>
<Unrealized gains (losses) on derivative instruments>	<147>	<(8)>	<155>
<Foreign currency translation adjustments>	<7,695>	<2,299>	<5,396>
Other comprehensive income	10,575	2,448	8,127
Comprehensive income	50,943	39,010	11,933

**Consolidated Statements of Income**  
**Three months ended December 31, 2005 and 2004**

	Millions of Yen					
	2005		2004		Growth	
		%		%		%
Net sales	129,804	100.0	105,448	100.0	24,356	23.1
Cost of sales	77,803	60.0	63,636	60.4	14,167	22.3
Selling, general and administrative expenses	17,548	13.5	16,911	16.0	637	3.8
Research and development expenses	8,687	6.7	8,108	7.7	579	7.1
Operating income	25,766	19.8	16,793	15.9	8,973	53.4
Interest and dividend income	596	0.5	433	0.4	163	37.6
Interest expense	(47)	(0.0)	(26)	(0.0)	(21)	(80.8)
Other income (expenses) - net	(1,386)	(1.1)	875	0.8	(2,261)	-
Income before income taxes	24,929	19.2	18,075	17.1	6,854	37.9
Income taxes	9,355	7.2	6,372	6.0	2,983	46.8
Net income	15,574	12.0	11,703	11.1	3,871	33.1

**Consolidated Statements of Comprehensive Income**  
**Three months ended December 31, 2005 and 2004**

	Millions of Yen		
	2005	2004	Growth
Net income	15,574	11,703	3,871
Other comprehensive income (loss), net of tax :			
<Unrealized gains on securities>	<1,256>	<835>	<421>
<Minimum pension liability adjustments>	<254>	<(9)>	<263>
<Unrealized gains on derivative instruments>	<120>	<100>	<20>
<Foreign currency translation adjustments>	<4,861>	<(2,162)>	<7,023>
Other comprehensive income (loss)	6,491	(1,236)	7,727
Comprehensive income	22,065	10,467	11,598

### Consolidated Statements of Cash Flows

	Millions of yen			
	Nine months ended Dec. 31, 2005		Nine months ended Dec. 31, 2004	
Operating activities:				
Net income		40,368		36,562
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	31,919		30,828	
Losses on sales and disposals of property, plant and equipment	406		831	
Impairment losses on long-lived assets	798		1,733	
Gains on sales of securities	(70)		(722)	
Provision for termination and retirement benefits, less payments	946		3,140	
Decrease (increase) in trade notes and accounts receivable	(19,118)		1,778	
Increase in inventories	(2,562)		(3,980)	
Decrease (increase) in other current assets	(696)		3,361	
Increase (decrease) in trade notes and accounts payable	6,212		(3,301)	
Decrease in other current liabilities	(8,816)		(13,438)	
Other-net	(367)	8,652	(3,618)	16,612
Net cash provided by operating activities		49,020		53,174
Investing activities:				
Capital expenditures		(35,167)		(35,185)
Payment for purchases of investments and other		(3,024)		(650)
Net decrease in marketable securities		34,698		43,219
Other		1,183		1,234
Net cash used in investing activities		(2,310)		8,618
Financing activities:				
Net increase (decrease) in short-term borrowings		2,332		(352)
Dividends paid		(12,275)		(11,407)
Payment for purchases of treasury stock		(15,598)		(21,995)
Other		23		(4)
Net cash used in financing activities		(25,518)		(33,758)
Effect of exchange rate changes on cash and cash equivalents		3,260		1,205
Net increase in cash and cash equivalents		24,452		29,239
Cash and cash equivalents at beginning of period		93,671		61,904
Cash and cash equivalents at end of period		118,123		91,143

	Millions of yen	
	As of Dec. 31, 2005	As of Dec. 31, 2004
Cash and cash equivalents at end of period	118,123	91,143
Marketable securities	297,566	314,483
Liquidity in hand	415,689	405,626

## **Notes to Consolidated Financial Statements**

### 1. Scope of consolidation and application of the equity method

(1) Number of consolidated subsidiaries: 54

Major consolidated subsidiaries:

Fukui Murata Manufacturing Co., Ltd.  
Izumo Murata Manufacturing Co., Ltd.  
Toyama Murata Manufacturing Co., Ltd.  
Komatsu Murata Manufacturing Co., Ltd.  
Kanazawa Murata Manufacturing Co., Ltd.  
Okayama Murata Manufacturing Co., Ltd.  
Murata Land & Building Co., Ltd.  
Murata Electronics North America, Inc.  
Murata Electronics Singapore (Pte.) Ltd.  
Murata Company Limited

(2) Number of unconsolidated subsidiaries: None

(3) Number of affiliated companies: 1 (Equity method is applied)  
MTC Solutions Co., Ltd.

### 2. Changes in scope of consolidation and application of the equity method

(Consolidated subsidiaries)

One company was newly consolidated.

Shenzhen Murata Technology Co., Ltd. : Established on June 27, 2005.

One company was excluded from consolidation.

Murata Europe Management GmbH : Merged into Murata Elektronik GmbH on April 1, 2005.

(Affiliated companies)

MTC Solutions Co., Ltd. : Established on June 20, 2005.

## Segment Information

### (1) Industry Segment Information

The Companies mainly develop, manufacture and sell electronic components. Sales and Operating income for this segment represent almost 100% of the corresponding amounts in the Consolidated Financial Statements and, therefore, "Industry Segment Information" is not disclosed.

### (2) Geographic Segment Information

#### 1) Nine months ended December 31, 2005

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	166,417	27,608	35,320	129,396	358,741	-	358,741
Intersegment	131,493	8	12	14,764	146,277	(146,277)	-
Total revenue	297,910	27,616	35,332	144,160	505,018	(146,277)	358,741
Operating expenses	247,367	25,802	33,822	136,676	443,667	(148,576)	295,091
<%> *1	<17.0%>	<6.6%>	<4.3%>	<5.2%>	<12.1%>		<17.7%>
Operating income	50,543	1,814	1,510	7,484	61,351	2,299	63,650

\*1 Ratio to total revenue

#### 2) Nine months ended December 31, 2004

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	157,198	27,183	36,614	102,786	323,781	-	323,781
Intersegment	104,511	39	52	14,528	119,130	(119,130)	-
Total revenue	261,709	27,222	36,666	117,314	442,911	(119,130)	323,781
Operating expenses	215,559	27,073	35,541	111,190	389,363	(120,550)	268,813
<%> *1	<17.6%>	<0.5%>	<3.1%>	<5.2%>	<12.1%>		<17.0%>
Operating income	46,150	149	1,125	6,124	53,548	1,420	54,968

\*1 Ratio to total revenue

#### 3) Three months ended December 31, 2005

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	55,471	9,618	12,026	52,689	129,804	-	129,804
Intersegment	52,953	3	3	5,442	58,401	(58,401)	-
Total revenue	108,424	9,621	12,029	58,131	188,205	(58,401)	129,804
Operating expenses	88,398	8,433	11,542	54,838	163,211	(59,173)	104,038
<%> *1	<18.5%>	<12.3%>	<4.0%>	<5.7%>	<13.3%>		<19.8%>
Operating income	20,026	1,188	487	3,293	24,994	772	25,766

\*1 Ratio to total revenue

#### 4) Three months ended December 31, 2004

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	52,709	8,224	11,472	33,043	105,448	-	105,448
Intersegment	32,276	0	50	4,744	37,070	(37,070)	-
Total revenue	84,985	8,224	11,522	37,787	142,518	(37,070)	105,448
Operating expenses	70,895	8,139	11,169	36,100	126,303	(37,648)	88,655
<%> *1	<16.6%>	<1.0%>	<3.1%>	<4.5%>	<11.4%>		<15.9%>
Operating income	14,090	85	353	1,687	16,215	578	16,793

\*1 Ratio to total revenue

Segment Information (Unaudited)  
Murata Manufacturing Co., Ltd. and Subsidiaries

(3) Overseas sales

1) Nine months ended December 31, 2005

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	30,890	48,576	180,170	259,636
2. Consolidated sales				358,741
3. Ratio of overseas sales to consolidated sales	8.6%	13.6%	50.2%	72.4%

2) Nine months ended December 31, 2004

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	30,089	49,161	142,178	221,428
2. Consolidated sales				323,781
3. Ratio of overseas sales to consolidated sales	9.3%	15.2%	43.9%	68.4%

3) Three months ended December 31, 2005

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	10,373	16,594	69,064	96,031
2. Consolidated sales				129,804
3. Ratio of overseas sales to consolidated sales	8.0%	12.8%	53.2%	74.0%

4) Three months ended December 31, 2004

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	8,988	15,929	47,354	72,271
2. Consolidated sales				105,448
3. Ratio of overseas sales to consolidated sales	8.5%	15.1%	44.9%	68.5%

## Order, Backlog and Sales

### (1) Order and Backlog by Product

<Order>

Nine months ended December 31, 2005 and 2004

	Millions of Yen					
	2005		2004		Growth	
		%*1		%*1		%
Capacitors	134,000	36.6	114,962	36.6	19,038	16.6
Piezoelectric Components	54,750	14.9	52,715	16.8	2,035	3.9
Microwave Devices	68,011	18.6	48,064	15.3	19,947	41.5
Module Products	44,192	12.0	40,720	12.9	3,472	8.5
Other Products	65,458	17.9	57,795	18.4	7,663	13.3
Total	366,411	100.0	314,256	100.0	52,155	16.6

Three months ended December 31, 2005 and 2004

	Millions of Yen					
	2005		2004		Growth	
		%*1		%*1		%
Capacitors	48,650	37.0	36,743	36.4	11,907	32.4
Piezoelectric Components	19,104	14.5	17,163	17.0	1,941	11.3
Microwave Devices	25,972	19.8	16,454	16.3	9,518	57.8
Module Products	14,934	11.4	12,064	12.0	2,870	23.8
Other Products	22,758	17.3	18,481	18.3	4,277	23.1
Total	131,418	100.0	100,905	100.0	30,513	30.2

\*1 Component ratio

\*2 Figures are based on sales prices to customers.

\*3 Exclusive of consumption taxes

\*4 The tables by product indicate order, backlog, and sales of electronic components and related products.

<Backlog>

	Millions of Yen							
	As of Dec. 31, 2005		As of Sep. 30, 2005		Growth		As of Dec. 31, 2004	
		%*1		%*1		%		%*1
Capacitors	19,573	39.5	17,067	35.9	2,506	14.7	13,464	33.5
Piezoelectric Components	6,476	13.1	6,345	13.3	131	2.1	6,113	15.2
Microwave Devices	5,950	12.0	6,464	13.6	(514)	(8.0)	5,207	13.0
Module Products	7,930	16.0	8,401	17.7	(471)	(5.6)	6,780	16.9
Other Products	9,644	19.4	9,245	19.5	399	4.3	8,613	21.4
Total	49,573	100.0	47,522	100.0	2,051	4.3	40,177	100.0

\*1 Component ratio

\*2 Figures are based on sales prices to customers.

\*3 Exclusive of consumption taxes

## (2) Sales by Product, Application and Area

### 1. Sales by Product

Nine months ended December 31, 2005 and 2004

	Millions of Yen					
	2005		2004		Growth	
		% *1		% *1		%
Capacitors	127,335	35.6	118,248	36.6	9,087	7.7
Piezoelectric Components	54,429	15.2	54,330	16.8	99	0.2
Microwave Devices	68,602	19.2	49,682	15.4	18,920	38.1
Module Products	43,216	12.1	41,613	12.9	1,603	3.9
Other Products	63,916	17.9	58,812	18.3	5,104	8.7
Net sales	357,498	100.0	322,685	100.0	34,813	10.8

Three months ended December 31, 2005 and 2004

	Millions of Yen					
	2005		2004		Growth	
		% *1		% *1		%
Capacitors	46,144	35.7	37,958	36.1	8,186	21.6
Piezoelectric Components	18,973	14.6	17,865	17.0	1,108	6.2
Microwave Devices	26,486	20.5	17,105	16.3	9,381	54.8
Module Products	15,405	11.9	13,345	12.7	2,060	15.4
Other Products	22,359	17.3	18,801	17.9	3,558	18.9
Net sales	129,367	100.0	105,074	100.0	24,293	23.1

\*1 Component ratio

\*2 Exclusive of consumption taxes

### 2. Sales by Application (based on the Company's estimate)

Nine months ended December 31, 2005 and 2004

	Millions of yen					
	2005		2004		Growth	
		% *1		% *1		%
AV	47,545	13.3	42,799	13.3	4,746	11.1
Communication	147,205	41.2	128,848	39.9	18,357	14.2
Computers and Peripherals	75,698	21.2	66,081	20.5	9,617	14.6
Automotive Electronics	40,173	11.2	38,482	11.9	1,691	4.4
Home and Others	46,877	13.1	46,475	14.4	402	0.9
Net sales	357,498	100.0	322,685	100.0	34,813	10.8

Three months ended December 31, 2005 and 2004

	Millions of yen					
	2005		2004		Growth	
		% *1		% *1		%
AV	17,097	13.2	13,493	12.8	3,604	26.7
Communication	53,817	41.6	42,313	40.3	11,504	27.2
Computers and Peripherals	27,717	21.4	22,541	21.5	5,176	23.0
Automotive Electronics	13,899	10.8	12,817	12.2	1,082	8.4
Home and Others	16,837	13.0	13,910	13.2	2,927	21.0
Net sales	129,367	100.0	105,074	100.0	24,293	23.1

\*1 Component ratio

\*2 Exclusive of consumption taxes

### 3. Sales by Area

Nine months ended December 31, 2005 and 2004

	Millions of Yen					
	2005		2004		Growth	
		% *1		% *1		%
The Americas	30,890	8.6	30,089	9.3	801	2.7
Europe	48,576	13.6	49,161	15.2	(585)	(1.2)
Asia and Others	180,170	50.4	142,178	44.1	37,992	26.7
Overseas total	259,636	72.6	221,428	68.6	38,208	17.3
Japan	97,862	27.4	101,257	31.4	(3,395)	(3.4)
Net sales	357,498	100.0	322,685	100.0	34,813	10.8

Three months ended December 31, 2005 and 2004

	Millions of Yen					
	2005		2004		Growth	
		% *1		% *1		%
The Americas	10,373	8.0	8,988	8.5	1,385	15.4
Europe	16,594	12.8	15,929	15.2	665	4.2
Asia and Others	69,064	53.4	47,354	45.1	21,710	45.8
Overseas total	96,031	74.2	72,271	68.8	23,760	32.9
Japan	33,336	25.8	32,803	31.2	533	1.6
Net sales	129,367	100.0	105,074	100.0	24,293	23.1

\*1 Component ratio

\*2 Exclusive of consumption taxes

## [Reference] Quarterly Consolidated Performance

### (1) Consolidated Financial Results

	Millions of yen							
	Three months ended Jun. 30, 2004		Three months ended Sep. 30, 2004		Three months ended Dec. 31, 2004		Three months ended Mar. 31, 2005	
Net sales	109,332	% *1	109,001	% *1	105,448	% *1	100,687	% *1
Operating income	19,490	17.8	18,685	17.1	16,793	15.9	14,547	14.4
Income before income taxes	20,418	18.7	19,220	17.6	18,075	17.1	15,192	15.1
Net income	12,859	11.8	12,000	11.0	11,703	11.1	10,016	9.9

	Millions of yen					
	Three months ended Jun. 30, 2005		Three months ended Sep. 30, 2005		Three months ended Dec. 31, 2005	
Net sales	109,587	% *1	119,350	% *1	129,804	% *1
Operating income	17,371	15.9	20,513	17.2	25,766	19.8
Income before income taxes	18,340	16.7	20,990	17.6	24,929	19.2
Net income	11,527	10.5	13,267	11.1	15,574	12.0

\*1 Ratio to net sales

\*2 Quarterly figures are unaudited.

\*3 The figures for the three months ended September 30, 2004 and 2005, and the three months ended March 31, 2005 are calculated by deduction from the semiannual and annual figures.

### (2) Sales by Product

	Millions of yen							
	Three months ended Jun. 30, 2004		Three months ended Sep. 30, 2004		Three months ended Dec. 31, 2004		Three months ended Mar. 31, 2005	
Capacitors	39,450	% *1	40,840	% *1	37,958	% *1	37,241	% *1
Piezoelectric Components	18,507	17.0	17,958	16.5	17,865	17.0	16,246	16.2
Microwave Devices	16,896	15.5	15,681	14.4	17,105	16.3	15,964	15.9
Module Products	13,845	12.7	14,423	13.3	13,345	12.7	12,225	12.2
Other Products	20,282	18.6	19,729	18.2	18,801	17.9	18,653	18.6
Net sales	108,980	100.0	108,631	100.0	105,074	100.0	100,329	100.0

	Millions of yen					
	Three months ended Jun. 30, 2005		Three months ended Sep. 30, 2005		Three months ended Dec. 31, 2005	
Capacitors	38,796	% *1	42,395	% *1	46,144	% *1
Piezoelectric Components	17,687	16.2	17,769	14.9	18,973	14.6
Microwave Devices	19,595	18.0	22,521	18.9	26,486	20.5
Module Products	13,249	12.1	14,562	12.3	15,405	11.9
Other Products	19,874	18.2	21,683	18.2	22,359	17.3
Net sales	109,201	100.0	118,930	100.0	129,367	100.0

\*1 Component ratio

\*2 Exclusive of consumption taxes