

To whom it may concern:

September 28, 2006  
Murata Manufacturing Co., Ltd.

**REVISION OF FORECAST OF FINANCIAL RESULTS**  
**FOR THE SIX MONTHS ENDING SEPTEMBER 30, 2006**

Murata Manufacturing Co., Ltd. announced today its revision of forecast of financial results for the six months ending September 30, 2006, which was published on July 28, 2006.

1-i) Consolidated Forecast for the six months ending September 30, 2006 (April 1, 2006  
to September 30, 2006)

	Unit	Net sales	Operating income	Income before Income taxes	Net income
Previous Forecast (A) (Published on July 28, 2006)	Millions of YEN	270,000	52,000	54,500	33,000
Revised Forecast (B)	Millions of YEN	275,000	54,000	56,500	34,000
Amount of increase or decrease (B-A)	Millions of YEN	5,000	2,000	2,000	1,000
Ratio of increase or decrease	%	1.9%	3.8%	3.7%	3.0%
(cf.) Results for the previous term (For the six months ended Sep. 30, 2005)	Millions of YEN	228,937	37,884	39,330	24,794

1-ii) Non-consolidated Forecast for the six months ending September 30, 2006 (April 1, 2006  
to September 30, 2006)

	Unit	Net sales	Operating income	Income before income taxes and extraordinary item	Net income
Previous Forecast (A) (Published on July 28, 2006)	Millions of YEN	235,000	18,500	29,500	21,500
Revised Forecast (B)	Millions of YEN	240,000	19,500	30,500	22,000
Amount of increase or decrease (B-A)	Millions of YEN	5,000	1,000	1,000	500
Ratio of increase or decrease	%	2.1%	5.4%	3.4%	2.3%
(cf.) Results for the previous term (For the six months ended Sep. 30, 2005)	Millions of YEN	198,256	12,538	20,436	15,667

## 2.Reason for Revision

### i) Consolidated Forecast

The world's demand for electronic components is expanding due to rising production of major electronic equipment, such as mobile phones, personal computers, and digital AV equipment. The increase in demand is also attributable to the increasing functional sophistication of electronic equipment.

As a result, the consolidated net sales and income for the six months ending September 30, 2006 are expected to exceed the previous forecast. The consolidated forecast, which was published on July, 2006, is revised as follows; net sales are expected to be 275 billion yen (up 5 billion yen from the previous forecast), and operating income is expected to be 54 billion yen (up 2 billion yen from the previous forecast), and income before income taxes is expected to be 56.5 billion yen (up 2 billion yen from the previous forecast), and net income is expected to be 34 billion yen (up 1 billion yen from the previous forecast).

### ii) Non-consolidated Forecast

The non-consolidated forecast is also revised, since the business condition on parent company basis is good as that on consolidated basis.

### iii) Forecasts for the Second Half of Fiscal Year 2006 and the Entire Fiscal Year 2006

The consolidated forecast and the non-consolidated forecast for the second half of Fiscal Year 2006 (the period from October 1, 2006 to March 31, 2007) are not reviewed at this time. The forecasts for the second half and the entire fiscal year will be announced when we disclose our financial results for the first half.

Note: The forecasts above are made in accordance with information currently available and include uncertain factors. Consequently, actual results may differ from the forecasts.