

To whom it may concern:

March 30, 2009

Company: Murata Manufacturing Co., Ltd.
Exchange Listing: 6981 (TSE1, OSE1)
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NOTICE REGARDING REVISION OF FORECAST OF FINANCIAL RESULTS

Murata Manufacturing Co., Ltd. announced today the following revision to its consolidated projected financial results for the year ending March 31, 2009, which was announced on January 30, 2009.

1. Consolidated forecast for the year ending March 31, 2009

	Net sales	Operating income (loss)	Income before income taxes	Net income	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecast (A)	524,000	(10,000)	0	0	0.00
Revised forecast (B)	524,000	(10,000)	0	14,000	65.23
Amount of increase or decrease(B-A)	0	0	0	14,000	-
Ratio of increase or decrease	-	-	-	-	-
Results for the year ended March 31, 2008	631,655	115,752	121,830	77,413	349.09

2. Reasons for revision

The FY2009 Tax Reform bill passed the Japanese Diet on March 27, 2009. Within the Reform, a measure to treat the dividends received from overseas subsidiaries as non-taxable income was introduced.

The Company previously made provisions for the future amount of taxes to be imposed in Japan on dividends from the unremitted earnings of foreign subsidiaries, taking the foreign tax credit system into consideration. The provisions were recognized as deferred tax liabilities on the consolidated financial statements. As a result of the introduction of the above mentioned measure, in the fiscal year ending March 31, 2009, the Company will reverse a portion of deferred tax liabilities recorded in the past fiscal years. The U.S. GAAP, which the Company applies in

preparing its consolidated financial statements, requires that the effect on deferred tax assets and liabilities of a change in tax laws to be recognized in the period that includes the enactment date, which is the date the Tax Reform bill passed the Diet.

Including the effect of the reversal of the deferred tax liabilities and other factors, the consolidated forecast announced on January 30, 2009 is revised as shown above. The forecast on the parent company basis announced on January 30, 2009 is not revised.

Note: The forecasts above are made in accordance with information currently available and include uncertain factors. Consequently, actual results may differ from the forecasts.