

November 21, 2013

Company name:	Murata Manufacturing Co., Ltd.
Name of representative:	Tsuneo Murata President & Representative Director (Code: 6981, First section of the Tokyo Stock Exchange)
Contact:	Yoshihiro Nomura Public Relations Manager (Phone: 075-955-6786)
Company name:	Toko, Inc.
Name of representative:	Shigeru Kawatsuhara President & Representative Director (Code: 6801, First Section of the Tokyo Stock Exchange)
Contact:	Yasunori Taguchi Operating Officer (Phone: 049-285-2511)

**Announcement of Progress towards Commencement of Tender Offer
for Shares of Toko, Inc. by Murata Manufacturing Co., Ltd. (continuation)**

As previously announced in the press release “Announcement of the Execution of Agreement for Enhancement of Capital and Business Alliance between Murata Manufacturing Co., Ltd. and Toko, Inc.” (February 13, 2013), Murata Manufacturing Co., Ltd. (“Murata”) and Toko, Inc. (“Toko”), executed an agreement for a capital and business alliance between the two companies and have been preparing a tender offer (the “Tender Offer”) by Murata for Toko.

As a follow-up to the press release on May 10 and August 7, 2013, this announcement is an update on the progress of procedures and measures as required under domestic and overseas competition laws to implement the Tender Offer.

Murata and Toko have been taking the procedures required under competition laws in Japan and China to implement the Tender Offer and the procedures and measures in Japan have been completed. The companies will continue their efforts to complete the procedures and measures in China at the earliest possible time. The Tender Offer will be promptly launched upon the fulfillment of conditions, such as the completion of procedures and measures required under domestic and overseas competition laws. Further updates will be provided as more information becomes available on the progress of procedures and measures as required under domestic and overseas competition laws and on the commencement date of the Tender Offer.