

To whom it may concern:

October 27, 2014

Company: Murata Manufacturing Co., Ltd.

(Code: 6981, First section of the Tokyo Stock Exchange)

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## Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results of the First-Half-Period

Notice is hereby that Murata Manufacturing, Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for the first-half period of the year ending March 31, 2015, which was announced on April 30, 2014.

1. Adjustment to the projected finance result on a consolidated basis for the first-half period of the fiscal year ending March 31, 2015 (April 1, 2014 through September 30, 2014):

(Millions of yen)

|   | Net Sales | Operating Income | Income before Income taxes | Net Income attributable to Murata Corporation | Basic earnings attributable to Murata Corporation per share (yen) |
|---|-----------|------------------|----------------------------|---|---|
| Previous forecast (A)   | 445,000   | 71,000           | 73,000                     | 51,000  | 241.14  |
| Adjusted forecast (B)   | 476,000   | 89,000           | 95,000                     | 68,000  | 321.20  |
| Amount of increase or decrease (B-A)  | 31,000    | 18,000           | 22,000                     | 17,000  | -   |
| Rate of increase or decrease (%)  | 7.0       | 25.4             | 30.1                       | 33.3  | -   |
| (Reference)<br>Business results for the first-half period of the fiscal year (April 1, 2013 through September 30, 2013) | 414,131   | 67,419           | 68,349                     | 47,649  | 225.52  |

2. Reasons for the adjustment:

For the first-half period of the current fiscal year, on a consolidated basis, net sales are expected to exceed the original projected finance result because of the growth of smartphones, increasing tablets, expanding automotive markets and advanced electrification of automotive. Additionally, income before income taxes and net income attributable to Murata Corporation are expected to highly outperform our previous announcement contributed by favorable foreign exchange gains from yen depreciation. As a result, the company adjusts the projected finance results for the first-half period of the year ending March 31, 2015 as seen from the above.

Moreover, the company is proceeding to compute the projected finance results for the whole year and announce it formally when it is necessary to adjust.

The above projected finance results are based on information currently available to the Company. Due to various factors, actual results may differ from such the projected finance results.

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