

October 30, 2020

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Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results of Full-Year

Notice is hereby that Murata Manufacturing Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for full-year ending March 31, 2021, which was announced on April 30, 2020.

1. Adjustment to the projected finance result on a consolidated basis for full-year ending March 31, 2021 (April 1, 2020 through March 31, 2021):

(Millions of yen)

	Net Sales	Operating Income	Income before Income taxes	Net Income attributable to Murata Corporation	Basic earnings attributable to Murata Corporation per share (yen)
Previous forecast (A)	1,430,000	210,000	212,000	150,000	234.45
Adjusted forecast (B)	1,490,000	250,000	252,000	189,000	295.40
Amount of increase or decrease (B-A)	60,000	40,000	40,000	39,000	-
Rate of increase or decrease (%)	4.2	19.0	18.9	26.0	-
(Reference) Business results for year ended March 31, 2020 (April 1, 2019 through March 31, 2020)	1,534,045	253,247	254,032	183,012	286.05

2. Reasons for the adjustment:

In the projected results for the fiscal year ending March 31, 2021, net sales are expected to exceed the initial assumption thanks to an increase in smartphone-related demand based on customers' brisk securing of components, an expansion in demand for PCs and PC peripherals on the back of teleworking and online education, and growing demand for components for automobiles resulting from government stimulus measures around the world. Operating income as well is forecast to surpass the initial assumption due to productivity gains generated by the higher capacity utilization rate resulting from the increased production output.

Under the circumstances, the Company reviewed the forecast by taking into account performance for the period under review. As a result, the projected results for the fiscal year ending March 31, 2021, which was announced on April 30, 2020, has been adjusted as below.

Note:

The above projected finance results are based on information currently available to the Company. Due to various factors, actual results may differ from such the projected finance results.

-End of News Release-