Murata Manufacturing Co., Ltd. announces today that it has determined the following terms and conditions for the issuance of its 3rd unsecured straight corporate bonds with inter-bond pari passu clause.

1. Name of the Bonds 3rd Unsecured Straight Corporate Bonds (with inter-bond pari passu clause)
2. Total amount of issue 50 billion yen
3. Denomination per bond 100 million yen
4. Coupon rate 0.06% per annum
5. Issue price 100% of the principal amount
6. Redemption price 100% of the principal amount
7. Term 5 years
8. Maturity date September 10, 2024
9. Redemption The Bonds will be redeemed in full upon maturity.
10. Coupon payment date March 10 and September 10 of each year
11. Closing date September 10, 2019
12. Method of offering Public offering in Japan
13. Collateral No collateral is pledged and no assets are specifically reserved to secure the Bonds.
14. Covenants Negative pledge clause
16. Fiscal agent Mizuho Bank, Ltd.
17. Book-entry transfer institution Japan Securities Depository Center, Inc.
18. Rating AA (Rating and Investment Information, Inc.)
19. Use of the funds Investments and loans, capital expenditures, and repayment of borrowings
This document is a press release for the sole purpose of publicly announcing the issuance of the corporate bonds by the Company and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

This press release does not constitute an offer or sale of any securities in the United States. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration requirements under the Securities Act. No offer of securities in the United States will be made in connection with the issuance of the corporate bonds.