

Earnings Release Conference
FY2008(April 2008 to March 2009)

April 30, 2009

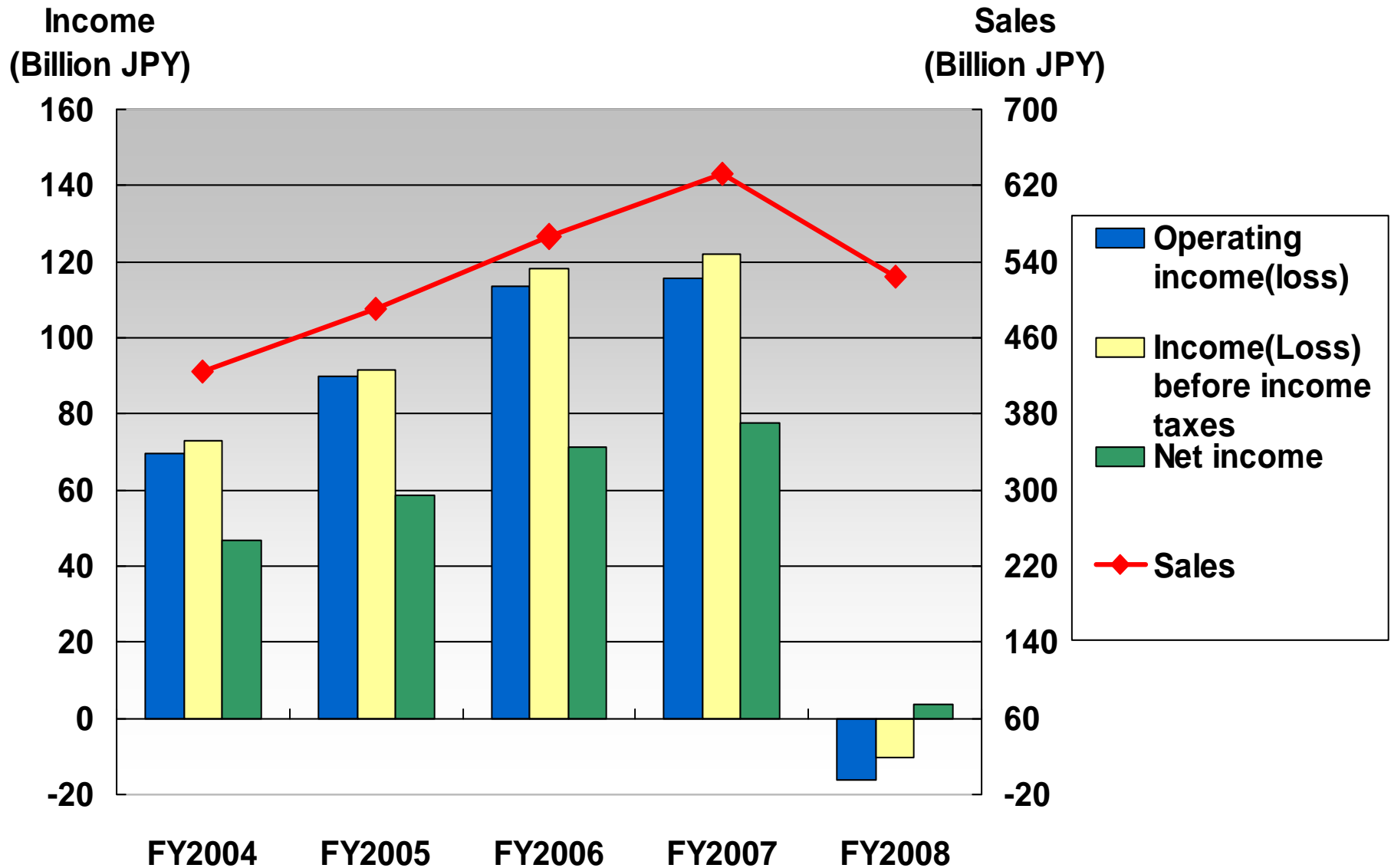
Murata Manufacturing Co., Ltd.



1. Financial results of FY2008

From April 2008 to March 2009
Consolidated basis

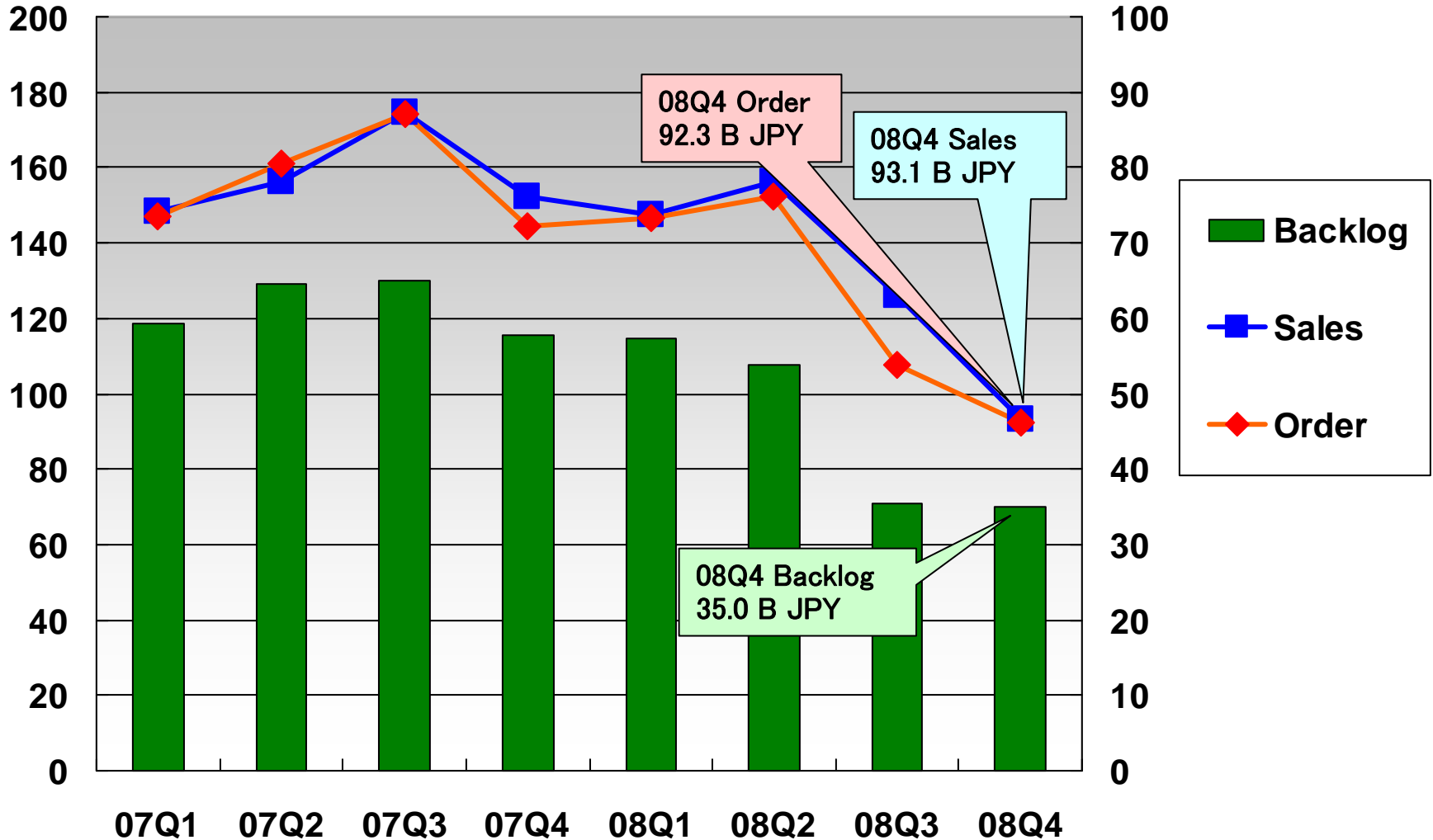
Financial Results



Sales, Order, and Backlog

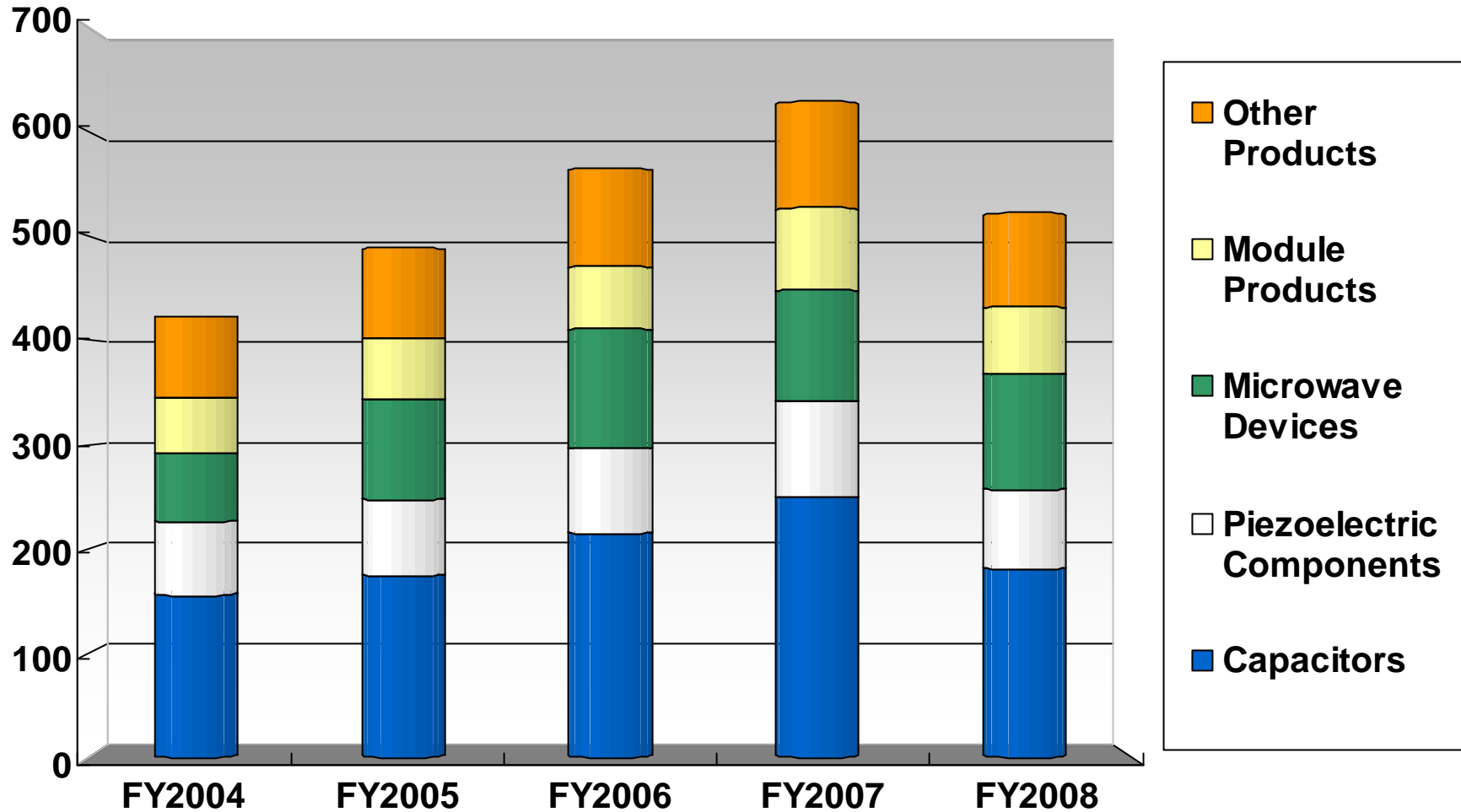
Sales, Order
(Billion JPY)

Backlog
(Billion JPY)



Sales by Product

(Billion JPY)



Sales by Product

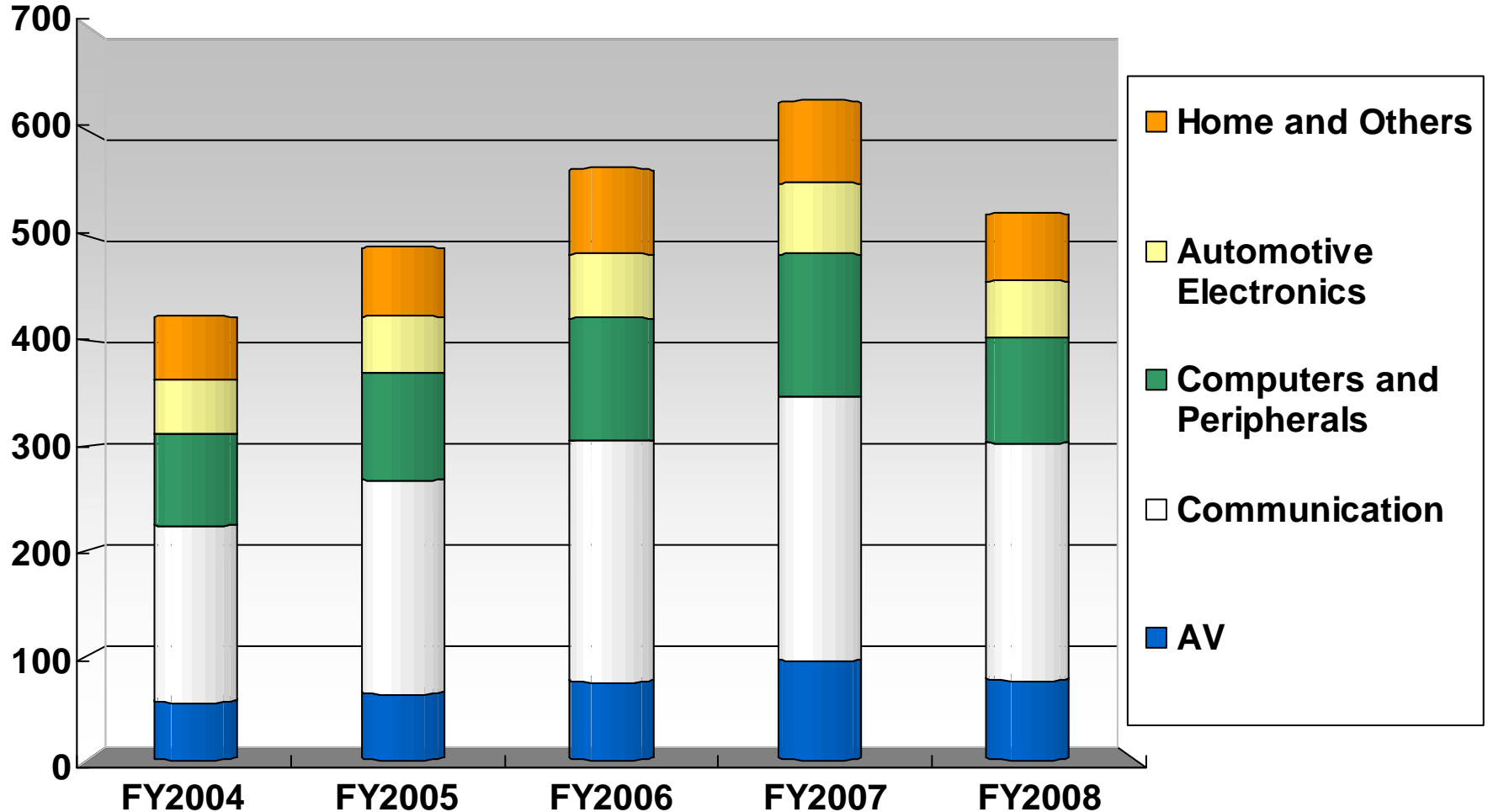
	FY2007		FY2008		Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	249	39.6	181	34.6	-69	-27.6
Piezoelectric Components	93	14.7	76	14.6	-16	-17.7
Microwave Devices	105	16.7	110	21.1	5	4.6
Module Products	79	12.6	65	12.5	-14	-17.9
Other Products	103	16.4	90	17.2	-13	-12.8
Net sales	630	100.0	522	100.0	-108	-17.1

Sales by Product

<p>Capacitors (-27.6%)</p>	<ul style="list-style-type: none"> • Monolithic ceramic capacitors...decreased largely in all applications • Application-specific capacitors...dropped heavily for computers and peripheral equipment
<p>Piezoelectric Components (-17.7%)</p>	<ul style="list-style-type: none"> • SAW filters, Ceramic resonators, Ceramic filters, and Piezoelectric sensors...decreased significantly for communication equipment and computers and peripheral equipment • Piezoelectric buzzers...grew largely for AV equipment
<p>Microwave Devices (+4.6%)</p>	<ul style="list-style-type: none"> • Short-range wireless communication modules...sales of Wireless LAN modules increased largely • Multilayer ceramic devices and Isolators...decreased heavily for communication equipment
<p>Module Products (-17.9%)</p>	<ul style="list-style-type: none"> • Circuit module product line...sales of terrestrial digital tuners for mobile phones increased largely, sales of modules for communication equipment dropped sharply • Power supplies...decreased heavily for AV equipment and communication equipment
<p>Other Products (-12.8%)</p>	<ul style="list-style-type: none"> • EMI suppression filters...decreased heavily for AV equipment, computers and peripheral equipment • Gyro sensors...dropped largely for AV equipment • Chip coils...decreased for communication equipment

Sales by Application

(Billion JPY)



Sales by Application

	FY2007		FY2008		Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
AV	94	15.0	76	14.5	-19	-19.9
Communication	252	40.1	227	43.5	-25	-10.0
Computers and Peripherals	137	21.7	101	19.4	-36	-26.1
Automotive Electronics	67	10.7	54	10.3	-13	-19.9
Home and Others	79	12.5	64	12.3	-15	-18.8
Net sales	630	100.0	522	100.0	-108	-17.1

Sales by Application

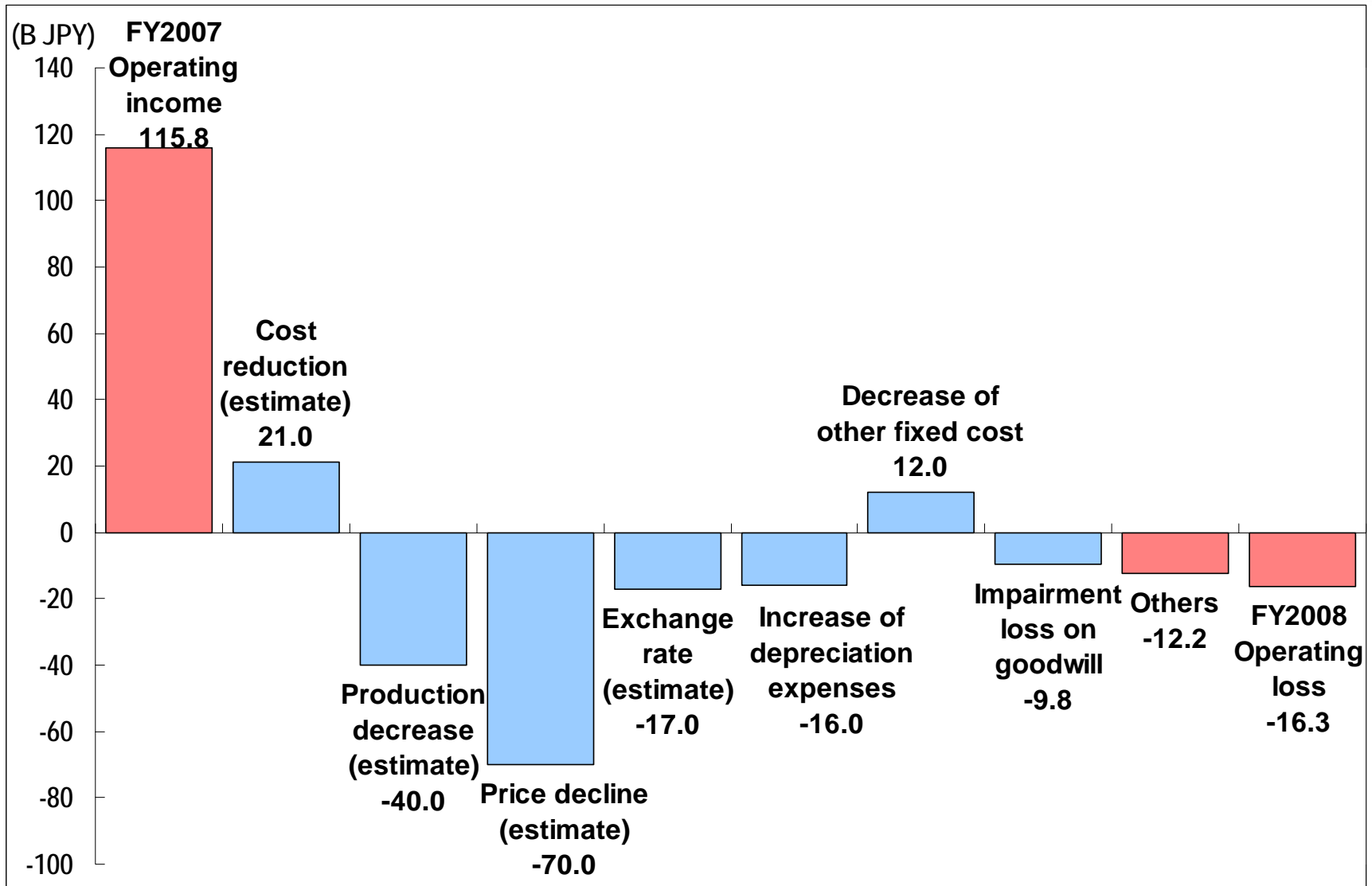
AV (-19.9%)	<ul style="list-style-type: none">• Decreased heavily for flat panel TVs, DSCs and game consoles• Increased largely for portable audio players
Communication (-10.0%)	<ul style="list-style-type: none">• Sales of Wireless LAN modules increased largely for 3G mobile phones• Monolithic ceramic capacitors and SAW filters decreased heavily throughout the application
Computers and Peripherals (-26.1%)	<ul style="list-style-type: none">• Decreased heavily throughout the application
Automotive Electronics (-19.9%)	<ul style="list-style-type: none">• Decreased for car audio, sonar and RKE (remote keyless entry)

Financial Results Overview



	FY2007		FY2008		Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	632	100.0	524	100.0	-108	-17.1
Operating income (loss)	116	18.3	-16	-3.1	-132	-
Income(Loss) before income taxes	122	19.3	-10	-2.0	-132	-
Net income	77	12.3	4	0.7	-74	-95.4

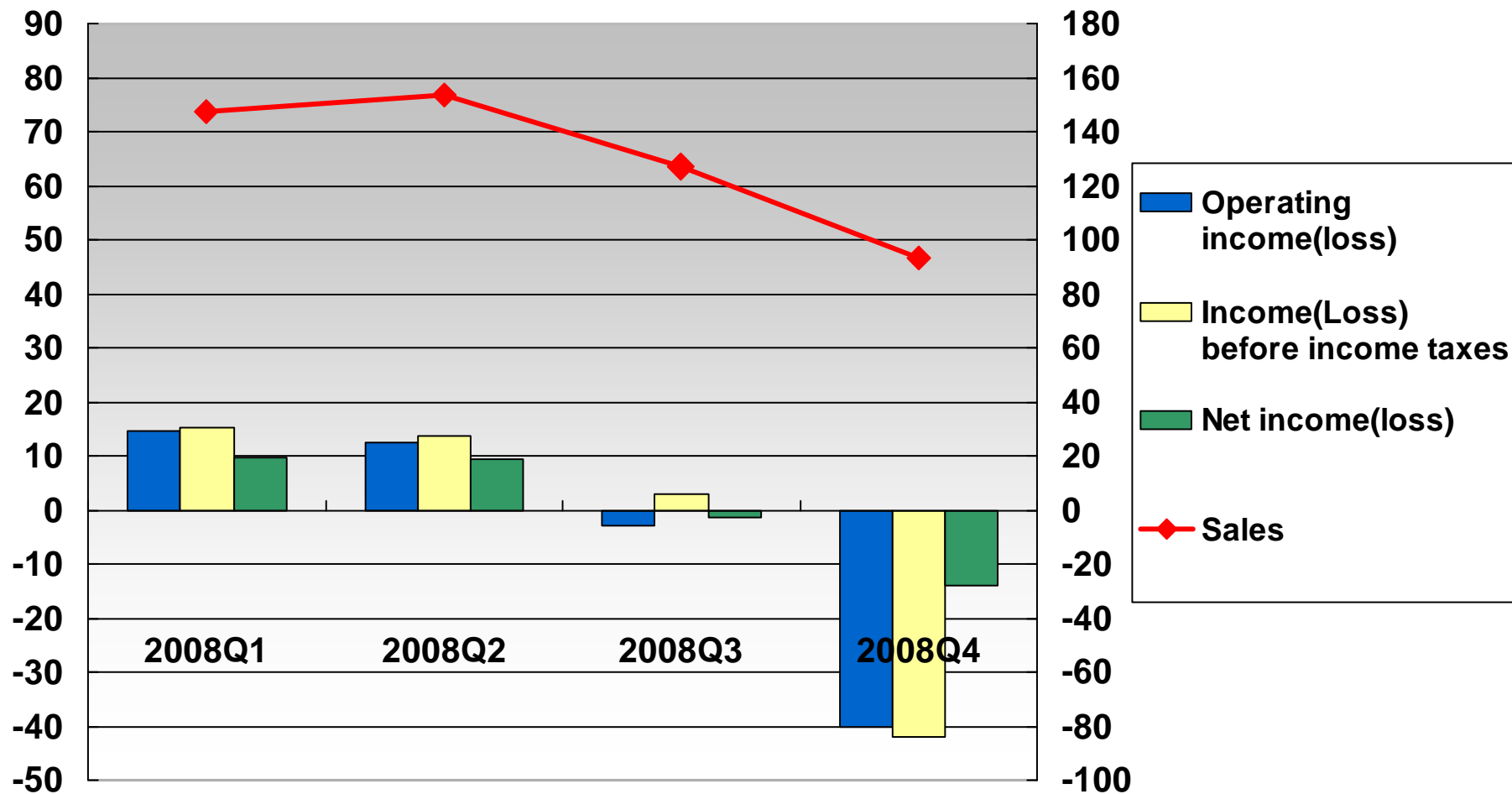
Breakdown of FY2007 to FY2008 Operating Income(Loss) Changes



Quarterly Financial Results

Income(Loss)
(Billion JPY)

Sales
(Billion JPY)



Quarterly Financial Results Overview

	2007Q4 (Jan-Mar, 2008)		2008Q4 (Jan-Mar, 2009)		Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	152	100.0	93	100.0	-59	-38.8
Operating income (loss)	21	14.1	-40	-43.1	-62	-
Income(Loss) before income	24	15.9	-42	-44.9	-66	-
Net income (loss)	16	10.4	-14	-15.2	-30	-

	As of Dec. 31, 2008	As of Mar. 31, 2009	Change	
	(B JPY)	(B JPY)	(B JPY)	(%)
Inventories	118	94	-24	-20.2

2. Projected financial results for FY2009

(from April 2009 to March 2010)

Component Demand Forecast

Mobile phones

1,262 Million units (FY2008) → 1,243 Million units(FY2009)

(million units)

	FY2008			FY2008			Change
	F1	F2	F	F1	F2	F	
Component demand	697	565	1,262	589	654	1,243	-1%

*Based on our estimations

PCs

278 Million units(FY2008) → 276 Million units(FY2009)

(million units)

	FY2008			FY2008			Change
	F1	F2	F	F1	F2	F	
Component demand	159	119	278	139	137	276	-1%

*Based on our estimations

Projected Financial Results for FY2009

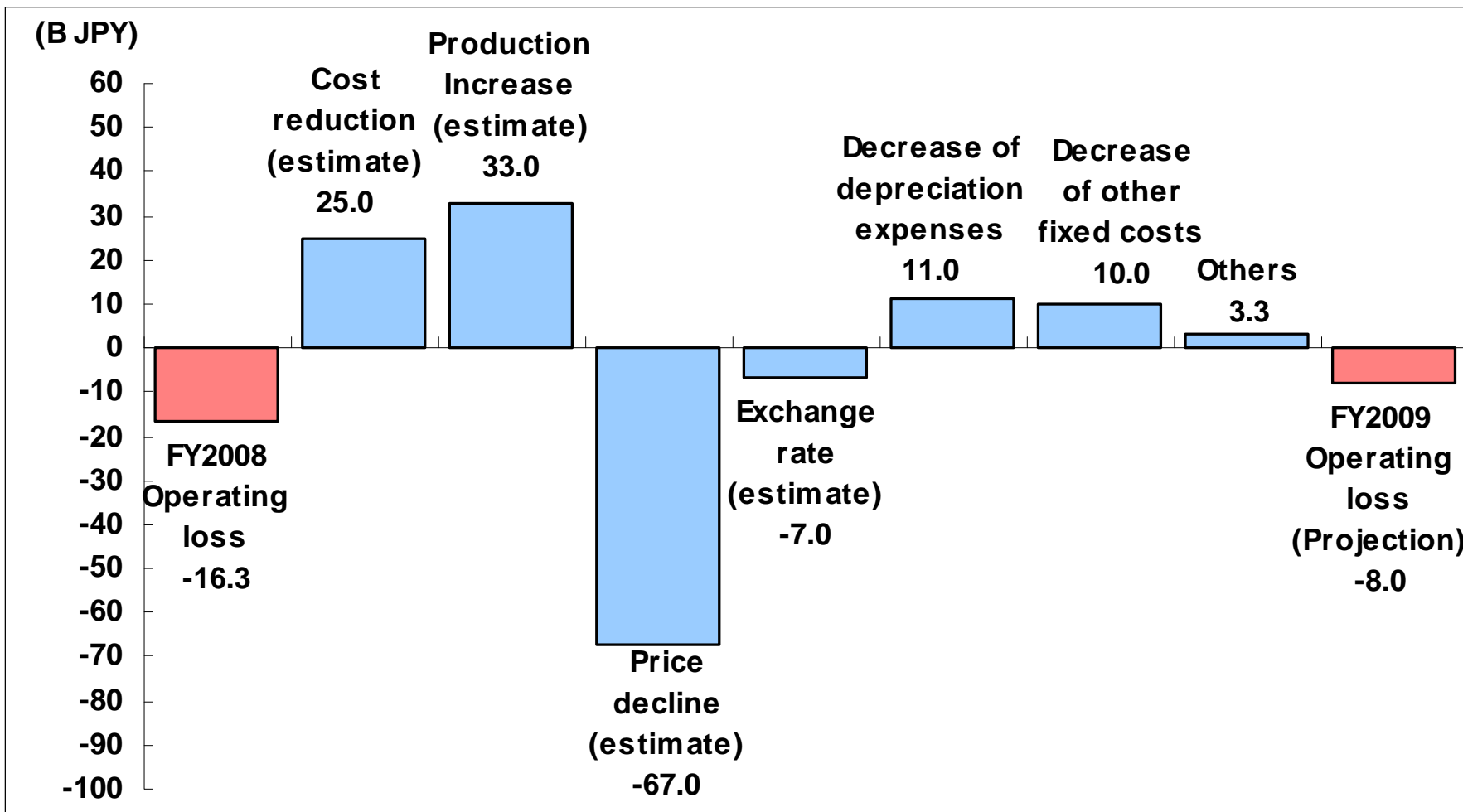


	FY2008 Actual		FY2009 Projection				Change FY2008->FY2009	
	(B JPY)	(%)	F1 (B JPY)	F2 (B JPY)	(B JPY)	(%)	(B JPY)	(%)
Net sales	524	100.0	235	255	490	100.0	-34	-6.5
Operating income (loss)	-16	-3.1	-8	0	-8	-1.6	8	-
Income(Loss) before income taxes	-10	-2.0	-6	2	-4	-0.8	6	-
Net income (loss)	4	0.7	-3	1	-2	-0.4	-6	-

*Quarterly sales forecast

2009Q1 : 116 B JPY, 2009Q2 : 119 B JPY, 2009Q3 : 137 B JPY, 2009Q4 : 118 B JPY

Breakdown of FY2008 to FY2009 Operating Income(Loss) Changes



Projected Sales by Product

	FY2008 Actual (YonY Growth ratio)	FY2009 Projections (YonY Growth ratio)
Capacitors	-27.6%	-12.0%
Piezoelectric Components	-17.7%	-3.0%
Microwave Devices	4.6%	-3.0%
Module Products	-17.9%	-3.0%
Other Products	-12.8%	-5.0%

Projected Sales by Application

	FY2008 Actual (YonY Growth ratio)	FY2009 Projections (YonY Growth ratio)
AV	-19.9%	-12.0%
Communication	-10.0%	-3.0%
Computers and Peripherals	-26.1%	-7.0%
Automotive Electronics	-19.9%	-7.0%
Home and Others	-18.8%	-10.0%

Projected Financial Results for FY2009

	FY2008 Actual	FY2009 Projections
Depreciation and amortization	81.0 B JPY	70.0 B JPY
R & D expenses	46.8 B JPY	43.5 B JPY
Capital expenditures	65.4 B JPY	22.0 B JPY
Average exchange rate (US\$)	100.54 JPY/US\$	95.00 JPY/US\$

Profit Recovery Plan

(Billion JPY)

	Total effects (Latest estimate)	Estimated effect per fiscal year		
		FY2008	FY2009	FY2010
Reduction of the headcount of temporary workers and contract-based workers	24.0	4.0	20.0	
Reduction of personnel cost, expenses and manufacturing cost	17.0	5.5	10.0	1.5
Decrease of depreciation expenses	10.0	-1.0	11.0	
Others	3.0		1.0	2.0
Reduction of fixed cost and expenses	30.0	4.5	22.0	3.5
Total	54.0	8.5	42.0	3.5

Note : Reduction of the headcount of temporary workers and contract-based workers
(from the end of September 2008 to the end of March 2009)
Japan : 4,000 workers, Other : 500 workers

Dividends per share

**FY2009 projected annual dividends per share
70 JPY per share (Interim: 35 JPY per share)**

**FY2008 annual dividends per share
100 JPY per share**

(Interim: 50 JPY per share, Year-end: 50 JPY per share)

Note : The above projections are based on our view of the current business environment and our projections for FY2009.

- These statements with respect to Murata's estimates, strategies, beliefs and other statements that are not historical facts are based on management's assumptions and beliefs in light of the information currently available to it and involve uncertainties. Therefore, you should not place undue reliance on them.
- Murata undertakes no obligation to update the information contained in any portion of these statements.