

Consolidated Financial Flash Report (June 30, 2013)

Date: July 31, 2013

Company Name : Murata Manufacturing Co., Ltd.
Listing Code : 6981
(URL <http://www.murata.com/>)
Phone : (075) 955-6525

Stock Exchange Listings:
Tokyo Stock Exchange
Stock Exchange of Singapore

1. Consolidated financial results for the three months ended June 30, 2013

(1) Operating results

	Net sales		Operating income		Income before income taxes		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2013	192,581	35.1	24,941	308.3	24,699	350.8	17,481	391.3
Three months ended June 30, 2012	142,580	(0.5)	6,108	(64.6)	5,479	(71.3)	3,558	(75.0)

Comprehensive income: 29,798 million yen for the year ended June 30, 2013 and Δ1,899 million yen for the year ended June 30, 2012

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2013	82.82	-
Three months ended June 30, 2012	16.86	-

* Percentages in the fields of Net sales, Operating income, Income before income taxes, and Net income are the growth ratios against the same period of the previous fiscal year.

*The Companies' "Net income" is computed in the same method as "Net income attributable to the Company's shareholders" under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 810, "Consolidation" in the United States of America.

(2) Financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2013	1,089,225	880,201	80.8	4,170.10
As of March 31, 2013	1,087,144	860,963	79.2	4,078.94

2. Dividends (Year ended March 31, 2013 and the year ending March 31, 2014)

	Cash dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2013	-	50.00	-	50.00	100.00
2014	-	-	-	-	-
2014 (Projected)	-	60.00	-	60.00	120.00

*No change in the projected dividends during the three months ended June 30, 2013.

3. Projected financial results for the six months ending September 30, 2013 and the year ending March 31, 2014 (Consolidated basis)

	Net sales		Operating income		Income before income taxes		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2013	380,000	20.8	48,000	97.1	50,000	117.2	33,000	118.1	156.34
Year ending March 31, 2014	780,000	14.5	100,000	70.5	105,000	76.4	70,000	65.1	331.63

*No change in the projected financial results during the three months ended June 30, 2013.

Percentages in the fields of Net sales, Operating income, Income before income taxes and Net income for the six months ending September 30, 2013 are the growth ratio against the six months ended September 30, 2012.

Percentages for the year ending March 31, 2014 are the growth ratio against the previous year.

4. Other

(1) Changes in significant subsidiaries during the three months ended June 30, 2013 (changes in specific subsidiaries that caused change in scope of consolidation) :None

(2) Adoption of simplified and specifically applied accounting method

The Company adopted accounting method specifically applied for quarterly consolidated financial reporting.

*See "Business Results and Financial Position - 4. Other" for more detailed information.

(3) Changes in accounting policy

Changes due to adoption of new accounting standard: None

Changes due to reasons other than above: None

(4) Number of common shares outstanding

Number of shares outstanding including treasury stock: 225,263,592 shares as of June 30, 2013 and as of March 31, 2013

Number of treasury stock: 14,189,235 shares as of June 30, 2013 and 14,188,529 shares as of March 31, 2013

Average number of shares outstanding: 211,074,621 shares for the three months ended June 30, 2013 and 211,077,114 shares for the three months ended June 30, 2012

*Notes to the projected financial results

The above projections were prepared based on estimates using information currently available.

Actual results may differ from the projections. For assumptions and other information regarding the projections, refer to "Business Results and Financial Position".

Business Results and Financial Position

(from April 1, 2013 through June 30, 2013)

1. Business Results

In the global economic environment for the period under review, the business outlook was uncertain, reflecting the stagnant economy in Europe owing to financial instability and the decline in growth rates in emerging countries such as China, while the U.S. economy got back on a recovery track due to a moderately-improved employment and housing market.

In the electronics market, the demand for electronic devices and components greatly increased as a result of the significant growth of the smartphone market, the penetration of tablet devices, and increased production of vehicles and advanced electrification, while production of notebook PCs and AV devices declined.

Under these circumstances, the Company's net sales for the period under review increased by 192,581 million yen, up 35.1% from the same period of 2012. It marked the highest net sales on record owing to depreciation of the yen, whose average exchange rate against the U.S. dollar rose by 18.55 yen from the same period in 2012.

Operating income was 24,941 million yen, up 308.3%, income before income taxes was 24,699 million yen, up 350.8%, and net income was 17,481 million yen, up 391.3% from the same period in 2012. The primary factors for the profit increase were the increase in capacity utilization, comprehensive cost reductions, and depreciation of the yen while negative factors included price declines and increased fixed costs due to an expansion in production capacity.

	Millions of yen					
	Three months ended June 30, 2012		Three months ended June 30, 2013		Change	
		%*		%*		%*
Net sales	142,580	100.0	192,581	100.0	50,001	35.1
Operating income	6,108	4.3	24,941	13.0	18,833	308.3
Income before income taxes	5,479	3.8	24,699	12.8	19,220	350.8
Net income	3,558	2.5	17,481	9.1	13,923	391.3
Average exchange rates (Yen/U.S. dollar)	80.21	—	98.76	—	18.55	—
Average exchange rates (Yen/EURO)	102.91	—	128.96	—	26.05	—

*Component ratio

Sales by Product Category

Net sales by product category for the period under review are as follows.

		Millions of yen					
		Three months ended June 30, 2012		Three months ended June 30, 2013		Change	
			%*		%*		%
Capacitors	52,442	36.9	66,104	34.4	13,662	26.1	
Piezoelectric Components	19,088	13.4	24,206	12.6	5,118	26.8	
Other Components	30,274	21.3	35,317	18.4	5,043	16.7	
Components Total	101,804	71.7	125,627	65.5	23,823	23.4	
Communication Modules	28,134	19.8	52,009	27.1	23,875	84.9	
Power Supplies and Other Modules	12,053	8.5	14,277	7.4	2,224	18.5	
Modules Total	40,187	28.3	66,286	34.5	26,099	64.9	
Net sales	141,991	100.0	191,913	100.0	49,922	35.2	

*Component ratio

<Components>

Sales of Components for the period under review were increased by 23.4% year-on-year to 125,627 million yen.

[Capacitors]

The Capacitors category includes multilayer ceramic capacitors (MLCCs).

For the period under review, sales of MLCCs, the main product in this category, significantly rose on a significant increase in sales of mobile phones and automotive electronics. In particular, the shift to more sophisticated components created greater demand for smartphones. The advanced electrification of automobiles also led to increased demand in this market.

As a result, overall net sales were increased by 26.1% year-on-year to 66,104 million yen.

[Piezoelectric Components]

The Piezoelectric Components category includes SAW (surface acoustic wave) filters, ceramic resonators, piezoelectric sensors, and ceramic filters.

For the period under review, sales of SAW filters were greatly increased thanks to growing production of mobile phones and an increased number of components per device, with the ongoing trend toward multi-band devices, although there is an impact of its sales decrease because of increasing the ratio of internal sales to the Communication Modules segment. Regarding piezoelectric sensors, sales of shock sensors were increased thanks to the increased number of components per hard disk drive. Sales of ceramic resonators were increased for automotive electronics.

As a result, overall net sales were increased by 26.8% year-on-year to 24,206 million yen.

[Other Components]

Other Components include EMI (electro-magnetic interference) suppression filters, inductors (coils), connectors, sensors and thermistors.

For the period under review, sales of EMI suppression filters maintained steady growth thanks to the growing car electronics market, while they were sluggish for AV devices. Sales of inductors (coils) and connectors were greatly increased for mobile phones. Sales of sensors were increased substantially as demand for MEMS (Micro Electro Mechanical Systems) sensors largely grew in the car electronics market.

As a result, overall net sales were increased by 16.7% year-on-year to 35,317 million yen.

<Modules>

Sales of Modules for the period under review were increased by 64.9% year-on-year to 66,286 million yen.

[Communication Modules]

The Communication Modules category includes short-range wireless communication modules, circuit modules and multilayer ceramic devices.

For the period under review, sales of short-range wireless communication modules grew largely as mobile phone sales significantly increased, while portable media player sales were decreased. Sales of circuit modules also grew significantly as sales of mobile phone grew. Sales of multilayer ceramic devices were greatly increased for mobile phones, although sales were sluggish for tablet devices.

As a result, overall net sales were increased by 84.9% year-on-year to 52,009 million yen.

[Power Supplies and Other Modules]

This product category includes power supplies.

For the period under review, sales of power supplies grew stronger due to good sales of automotive electronics and server.

As a result, overall net sales were increased by 18.5% year-on-year to 14,277 million yen.

2. Financial Position

Liquidity on hand (cash, short-term investments, available-for-sale securities (government and private debt securities), and long-term deposits) as of June 30, 2013 were decreased by 9,057 million yen from the end of the previous fiscal year to 322,767 million yen. Interest-bearing debt (short-term borrowings and long-term debt) were decreased by 12,217 million yen from March 31, 2013 to 43,388 million yen. As a result, net cash was increased by 3,160 million yen from March 31, 2013 to 279,379 million yen. Total assets as of June 30, 2013 were increased by 2,081 million yen from the end of the previous fiscal year to 1,089,225 million yen. The ratio of shareholders' equity to total assets was increased by 1.6 percentage points from the end of the previous fiscal year to 80.8% as of June 30, 2013.

Cash flows for the period under review are as follows.

< Net Cash Provided by Operating Activities>

For the period under review, net cash provided by operating activities was 35,806 million yen. As for the details, net income was 17,481 million yen, depreciation and amortization was 17,781 million yen, and accounts receivable decreased by 16,720 million yen while inventories increased by 7,313 million yen and accrued payroll and bonuses decreased by 6,532 million yen.

Net cash provided by operating activities was increased by 37,390 million yen from the three months ended June 30, 2012.

< Net Cash Provided by Investing Activities>

For the period under review, net cash used in investing activities was 9,817 million yen. While cash inflows from maturities and sales of marketable securities were 16,521 million yen, investments and other was 19,790 million yen, cash outflows from capital expenditures were 10,767 million yen.

Net cash used in investing activities was decreased by 12,621 million yen from the three months ended June 30, 2012.

< Net Cash Provided by Financing Activities >

For the period under review, net cash used in financing activities was 25,405 million yen. As for the details, cash outflows from repayment of short-term borrowings were 14,576 million yen, while cash outflows from the payment of dividends were 10,554 million yen.

Net cash used in financing activities was decreased by 26,396 million yen from the three months ended June 30, 2012.

3. Projected Results for the Year Ending March 31, 2014

The Company has not revised its projected results for the year ending March 31, 2014, which were announced on April 30, 2013.

[Cautionary Statement on Forward-looking Statements]

This report contains forward-looking statements concerning Murata Manufacturing Co., Ltd. and its Group companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Murata Group based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations owing to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Group. The Company has no obligation to revise any of the forward-looking statements as a result of new information, future events or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following: (1) economic conditions of the Company's business environment, and trends, supply-demand balance, and price

fluctuations in the markets for electronic devices and components; (2) price fluctuations and insufficient supply of raw materials; (3) exchange rate fluctuations; (4) the Group's ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers; (5) changes in the market value of the Group's financial assets; (6) drastic legal, political, and social changes in the Group's business environment; and (7) other uncertainties and contingencies.

Consolidated Balance Sheets (Unaudited)
Murata Manufacturing Co., Ltd. and Subsidiaries

(1) Consolidated Balance Sheets (Assets)

As of March 31, 2013 and June 30, 2013

	Millions of Yen			
	As of March 31, 2013		As of June 30, 2013	
		%		%
Assets	1,087,144	100.0	1,089,225	100.0
Current assets	538,098	49.5	559,854	51.4
Cash	77,444		72,187	
Short-term investments	46,521		49,422	
Marketable securities	60,752		82,799	
Trade notes receivable	833		546	
Trade accounts receivable	164,047		154,447	
Allowance for doubtful notes and accounts	(941)		(985)	
Inventories	160,934		170,763	
Deferred income taxes	19,173		18,477	
Prepaid expenses and other	9,335		12,198	
Property, plant and equipment	323,922	29.8	331,407	30.4
Land	46,887		46,980	
Buildings	297,558		301,933	
Machinery and equipment	679,204		693,409	
Construction in progress	20,043		19,974	
Accumulated depreciation	(719,770)		(730,889)	
Investments and other assets	225,124	20.7	197,964	18.2
Investments in affiliates	2,225		2,209	
Investments	157,858		129,303	
Goodwill	12,765		13,723	
Deferred income taxes	7,499		7,745	
Other	44,777		44,984	
Total assets	1,087,144	100.0	1,089,225	100.0

Consolidated Balance Sheets (Unaudited)
Murata Manufacturing Co., Ltd. and Subsidiaries

Consolidated Balance Sheets (Liabilities and Shareholders' Equity)

As of March 31, 2013 and June 30, 2013

	Millions of Yen			
	As of March 31, 2013		As of June 30, 2013	
		%		%
Liabilities	226,181	20.8	209,024	19.2
Current liabilities	153,125	14.1	135,961	12.5
Short-term borrowings	47,061		34,817	
Trade accounts payable	38,935		40,072	
Accrued payroll and bonuses	24,011		17,644	
Income taxes payable	11,555		5,367	
Accrued expenses and other	31,563		38,061	
Long-term liabilities	73,056	6.7	73,063	6.7
Long-term debt	7,443		6,855	
Termination and retirement benefits	63,562		63,870	
Deferred income taxes	879		940	
Other	1,172		1,398	
Shareholders' equity	860,963	79.2	880,201	80.8
Common stock	69,377		69,377	
Capital surplus	102,396		102,396	
Retained earnings	764,485		771,412	
Accumulated other comprehensive income (loss) :	(12,221)		96	
Unrealized gains on securities	5,695		6,236	
Pension liability adjustments	(3,982)		(4,014)	
Unrealized losses on derivative instruments	(165)		—	
Foreign currency translation adjustments	(13,769)		(2,126)	
Treasury stock, at cost	(63,074)		(63,080)	
Total liabilities and shareholders' equity	1,087,144	100.0	1,089,225	100.0

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

Three months ended June 30, 2012 and 2013

	Millions of Yen			
	Three months ended June 30, 2012		Three months ended June 30, 2013	
		%		%
Net sales	142,580	100.0	192,581	100.0
Cost of sales	102,875	72.2	127,671	66.3
Selling, general and administrative	22,127	15.5	26,798	13.9
Research and development	11,470	8.0	13,171	6.8
Operating income	6,108	4.3	24,941	13.0
Interest and dividend income	1,013	0.7	1,299	0.7
Interest expense	(69)	(0.0)	(81)	(0.1)
Foreign currency exchange loss	(1,073)	(0.8)	(594)	(0.3)
Other - net	(500)	(0.4)	(866)	(0.5)
Income before income taxes	5,479	3.8	24,699	12.8
Income taxes	1,974	1.4	7,202	3.7
<Current income tax>	<1,308>		<7,286>	
<Deferred income tax>	<666>		<(84)>	
Equity in earnings (losses) of affiliates	53	0.1	(16)	(0.0)
Net income	3,558	2.5	17,481	9.1

Consolidated Statements of Comprehensive Income

Three months ended June 30, 2012 and 2013

	Millions of Yen	
	Three months ended June 30, 2012	Three months ended June 30, 2013
Net income	3,558	17,481
Other comprehensive income (loss), net of tax :		
Unrealized gains (losses) on securities	(267)	541
Pension liability adjustments	74	(32)
Unrealized gains on derivative instruments	610	165
Foreign currency translation adjustments	(5,874)	11,643
Other comprehensive income (loss)	(5,457)	12,317
Comprehensive income (loss)	(1,899)	29,798

(3) Consolidated Statements of Cash Flows

Three months ended June 30, 2012 and 2013

	Millions of Yen			
	Three months ended June 30, 2012		Three months ended June 30, 2013	
Operating activities:				
Net income		3,558		17,481
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	15,694		17,781	
Gains (losses) on sales and disposals of property, plant and equipment	207		(23)	
Provision for termination and retirement benefits, less payments	319		380	
Deferred income taxes	666		(84)	
Changes in assets and liabilities:				
Decrease (increase) in trade notes and accounts receivable	(1,893)		16,720	
Increase in inventories	(15,099)		(7,313)	
Increase in prepaid expenses and other	(2,213)		(2,379)	
Increase in trade notes and accounts payable	54		575	
Decrease in accrued payroll and bonuses	(6,341)		(6,532)	
Decrease in income taxes payable	(1,946)		(6,250)	
Increase in accrued expenses and other	4,404		5,218	
Other-net	1,006	(5,142)	232	18,325
Net cash provided by (used in) operating activities		(1,584)		35,806
Investing activities:				
Capital expenditures		(25,004)		(19,790)
Payment for purchases of marketable securities, investments and other		(6,755)		(10,767)
Maturities and sales of marketable securities, investments and other		25,800		16,521
Decrease in short-term investments		8,415		3,744
Other		348		475
Net cash provided by (used in) investing activities		2,804		(9,817)
Financing activities:				
Net increase (decrease) in short-term borrowings		11,549		(14,576)
Payments from long-term debt		-		(368)
Dividends paid		(10,554)		(10,554)
Other		(4)		93
Net cash provided by (used in) financing activities		991		(25,405)
Effect of exchange rate changes on cash and cash equivalents		(144)		804
Net increase in cash and cash equivalents		2,067		1,388
Cash and cash equivalents at beginning of period		65,302		90,068
Cash and cash equivalents at end of period		67,369		91,456
Additional cash and cash equivalents information:				
Cash		58,831		72,187
Short-term investments		14,671		49,422
Short-term investments with original maturities over three months		(6,133)		(30,153)
Cash and cash equivalents at end of period		67,369		91,456

	Millions of Yen	
	As of June 30, 2012	As of June 30, 2013
Cash and cash equivalents at end of period	67,369	91,456
Short-term investments with original maturities over three months	6,133	30,153
Available-for-sale securities (Governmental and Private debt securities)	226,566	195,158
Long-term deposits	6,000	6,000
Liquidity in hand	306,068	322,767
Interest bearing liabilities	(47,846)	(43,388)
Net cash	258,222	279,379

(4) Assumptions for Going Concern

None

(5) Segment Information

1) Operating Segment Information

The Companies mainly develop, manufacture and sell electronic components and related products.

Operating segments of the Companies are classified based on the nature of products and the Companies recognized Components segment, Modules segment and Others.

Three months ended June 30, 2012 and 2013

		Millions of Yen			
		Three months ended June 30, 2012		Three months ended June 30, 2013	
Components	Sales to :		%		%
	Unaffiliated customers	101,804		125,627	
	Intersegment	3,249		7,229	
	Total revenue	105,053	100.0	132,856	100.0
	Segment income	14,232	13.5	29,340	22.1
Modules	Sales to :		%		%
	Unaffiliated customers	40,187		66,286	
	Intersegment	65		65	
	Total revenue	40,252	100.0	66,351	100.0
	Segment income	(355)	(0.9)	4,266	6.4
Others	Sales to :		%		%
	Unaffiliated customers	589		668	
	Intersegment	8,688		6,378	
	Total revenue	9,277	100.0	7,046	100.0
	Segment income	1,099	11.8	831	11.8
Corporate and eliminations	Sales to :		%		%
	Unaffiliated customers	-		-	
	Intersegment	(12,002)		(13,672)	
	Total revenue	(12,002)	-	(13,672)	-
	Corporate expenses	(8,868)	-	(9,496)	-
Consolidated	Sales to :		%		%
	Unaffiliated customers	142,580		192,581	
	Intersegment	-		-	
	Total revenue	142,580	100.0	192,581	100.0
	Operating income	6,108	4.3	24,941	13.0

Notes : 1. Major products and businesses included in the operating segments.

(1) Components : Capacitors, Piezoelectric Components

(2) Modules : Communication Modules, Power Supplies

(3) Others : Machinery manufacturing, welfare services, personnel services, education and training services,
sales of software

2. Intersegment transactions are based on market prices.

3. Segment income for each operating segments represents net sales, less related costs.

Corporate expenses represent expenses of headquarters functions and fundamental researches.

(6) Significant changes in shareholders' equity

None

(7) Other

July 31, 2013
Murata Manufacturing Co., Ltd.
Listing Code : 6981
(URL <http://www.murata.com/>)

Flash Report (Three months ended June 30, 2013)

Selected Financial Data

Three months ended June 30, 2012 and 2013 / As of June 30, 2012 and 2013

		Consolidated Basis			Parent Co. Basis		
		2012	2013	Growth ratio	2012	2013	Growth ratio
Net sales	Millions of yen	142,580	192,581	35.1	117,732	147,958	25.7
				%			%
Operating income	<*> Millions of yen	<4.3> 6,108	<13.0> 24,941	308.3	<(1.4)> (1,619)	<6.4> 9,423	-
Income before income taxes (and extraordinary items) *2	<*> Millions of yen	<3.8> 5,479	<12.8> 24,699	350.8	<5.3> 6,256	<13.0> 19,200	206.9
Net income	<*> Millions of yen	<2.5> 3,558	<9.1> 17,481	391.3	<4.2> 4,924	<11.4> 16,906	243.3
Total assets	Millions of yen	993,697	1,089,225	9.6	594,379	614,876	3.4
Shareholders' equity	Millions of yen	796,087	880,201	10.6	378,673	404,687	6.9
Shareholders' equity ratio	%	80.1	80.8	-	63.7	65.8	-
Basic earnings per share	Yen	16.86	82.82	391.2	23.33	80.09	243.3
Shareholders' equity per share	Yen	3,771.55	4,170.10	-	1,794.01	1,917.27	-
Capital expenditures	Millions of yen	25,004	19,790	(20.9)	2,886	2,182	(24.4)
Depreciation and amortization	<*> Millions of yen	<11.0> 15,694	<9.2> 17,781	13.3	<3.5> 4,077	<2.8> 4,009	(1.7)
R & D expenses	<*> Millions of yen	<8.0> 11,470	<6.8> 13,171	14.8	<10.2> 11,780	<9.3> 13,202	12.1
Number of employees	*6	<14,465> 37,341	<14,563> 37,395	0.1	7,235	7,380	2.0
Average exchange rates							
Yen/US dollar	Yen	80.21	98.76	-			
Yen/EURO	Yen	102.91	128.96	-			

*1 The consolidated financial statements are prepared in conformity with accounting principles generally accepted in the United States of America.

*2 Consolidated Basis : Income before income taxes, Parent Co. Basis : Income before income taxes and extraordinary items

*3 Ratio to net sales

*4 The diluted earnings per share is not stated, since there were no potential securities.

*5 Ratio to net sales excluding revenue from services

*6 Figures in parentheses show the number of employees in overseas countries.

Order, Backlog and Sales

(1) Order and Backlog by Product

<Order>

Three months ended June 30, 2012 and 2013

	Millions of Yen					
	Three months ended June 30, 2012		Three months ended June 30, 2013		Change	
		%*1		%*1		%
Capacitors	54,702	35.5	68,271	35.9	13,569	24.8
Piezoelectric Components	19,020	12.3	25,979	13.6	6,959	36.6
Other Components	30,781	20.0	36,024	18.9	5,243	17.0
Components Total	104,503	67.8	130,274	68.4	25,771	24.7
Communication Modules	37,730	24.5	46,070	24.2	8,340	22.1
Power Supplies and Other Modules	11,962	7.7	14,138	7.4	2,176	18.2
Modules Total	49,692	32.2	60,208	31.6	10,516	21.2
Total	154,195	100.0	190,482	100.0	36,287	23.5

*1 Component ratio

*2 Figures are based on sales prices to customers.

*3 Exclusive of consumption taxes

*4 The tables by product indicate order, backlog, and sales of electronic components and related products.

<Backlog>

	Millions of Yen					
	As of March 31, 2012		As of June 30, 2013		Change	
		%*1		%*1		%
Capacitors	21,195	29.8	23,362	33.5	2,167	10.2
Piezoelectric Components	7,956	11.2	9,729	14.0	1,773	22.3
Other Components	11,440	16.1	12,147	17.4	707	6.2
Components Total	40,591	57.1	45,238	64.9	4,647	11.4
Communication Modules	24,059	33.8	18,120	26.0	(5,939)	(24.7)
Power Supplies and Other Modules	6,449	9.1	6,310	9.1	(139)	(2.2)
Modules Total	30,508	42.9	24,430	35.1	(6,078)	(19.9)
Total	71,099	100.0	69,668	100.0	(1,431)	(2.0)

*1 Component ratio

*2 Figures are based on sales prices to customers.

*3 Exclusive of consumption taxes

(2) Sales by Product Category, Application and Area

1. Sales by Product Category

Three months ended June 30, 2012 and 2013

	Millions of Yen					
	Three months ended June 30, 2012		Three months ended June 30, 2013		Change	
		%*1		%*1		%
Capacitors	52,442	36.9	66,104	34.5	13,662	26.1
Piezoelectric Components	19,088	13.5	24,206	12.6	5,118	26.8
Other Components	30,274	21.3	35,317	18.4	5,043	16.7
Components Total	101,804	71.7	125,627	65.5	23,823	23.4
Communication Modules	28,134	19.8	52,009	27.1	23,875	84.9
Power Supplies and Other Modules	12,053	8.5	14,277	7.4	2,224	18.5
Modules Total	40,187	28.3	66,286	34.5	26,099	64.9
Net sales	141,991	100.0	191,913	100.0	49,922	35.2

*1 Component ratio

*2 Exclusive of consumption taxes

2. Sales by Application (based on the Company's estimate)

Three months ended June 30, 2012 and 2013

	Millions of Yen					
	Three months ended June 30, 2012		Three months ended June 30, 2013		Change	
		%*1		%*1		%
AV	10,907	7.7	10,906	5.7	(1)	(0.0)
Communications	57,229	40.3	92,772	48.4	35,543	62.1
Computers and Peripherals	31,434	22.1	35,191	18.3	3,757	12.0
Automotive Electronics	25,359	17.9	28,283	14.7	2,924	11.5
Home and Others	17,062	12.0	24,761	12.9	7,699	45.1
Net sales	141,991	100.0	191,913	100.0	49,922	35.2

*1 Component ratio

*2 Exclusive of consumption taxes

3. Sales by Area

Three months ended June 30, 2012 and 2013

	Millions of Yen					
	Three months ended June 30, 2012		Three months ended June 30, 2013		Change	
		%*1		%*1		%
The Americas	9,217	6.5	15,044	7.8	5,827	63.2
Europe	16,335	11.5	16,799	8.8	464	2.8
Greater China	68,179	48.0	96,352	50.2	28,173	41.3
Asia and Others	27,703	19.5	45,814	23.9	18,111	65.4
Overseas total	121,434	85.5	174,009	90.7	52,575	43.3
Japan	20,557	14.5	17,904	9.3	(2,653)	(12.9)
Net sales	141,991	100.0	191,913	100.0	49,922	35.2

*1 Component ratio

*2 Exclusive of consumption taxes

Quarterly Consolidated Performance

(1) Consolidated Financial Results

	Millions of yen							
	Three months ended June 30, 2012		Three months ended September 30, 2012		Three months ended December 31, 2012		Three months ended March 31, 2013	
		% *1		% *1		% *1		% *1
Net sales	142,580	100.0	172,103	100.0	192,190	100.0	174,148	100.0
Operating income	6,108	4.3	18,244	10.6	20,074	10.4	14,210	8.2
Income before income taxes	5,479	3.8	17,539	10.2	23,059	12.0	13,457	7.7
Net income	3,558	2.5	11,571	6.7	16,276	8.5	10,981	6.3

	Millions of yen	
	Three months ended June 30, 2013	
		% *1
Net sales	192,581	100.0
Operating income	24,941	13.0
Income before income taxes	24,699	12.8
Net income	17,481	9.1

*1 Ratio to net sales

(2) Sales by Product Category

	Millions of yen							
	Three months ended June 30, 2012		Three months ended September 30, 2012		Three months ended December 31, 2012		Three months ended March 31, 2013	
		% *1		% *1		% *1		% *1
Capacitors	52,442	36.9	56,443	32.9	60,432	31.6	59,402	34.2
Piezoelectric Components	19,088	13.5	19,734	11.5	20,536	10.7	21,273	12.3
Other Components	30,274	21.3	36,276	21.2	37,627	19.6	34,680	20.0
Components Total	101,804	71.7	112,453	65.6	118,595	61.9	115,355	66.5
Communication Modules	28,134	19.8	47,407	27.6	61,476	32.1	45,882	26.5
Power Supplies and Other Modules	12,053	8.5	11,614	6.8	11,416	6.0	12,169	7.0
Modules Total	40,187	28.3	59,021	34.4	72,892	38.1	58,051	33.5
Net sales	141,991	100.0	171,474	100.0	191,487	100.0	173,406	100.0

	Millions of yen	
	Three months ended June 30, 2013	
		% *1
Capacitors	66,104	34.5
Piezoelectric Components	24,206	12.6
Other Components	35,317	18.4
Components Total	125,627	65.5
Communication Modules	52,009	27.1
Power Supplies and Other Modules	14,277	7.4
Modules Total	66,286	34.5
Net sales	191,913	100.0

*1 Component ratio

*2 Exclusive of consumption taxes